



TEU Pre-Initial Token Sale (“Pre-ITS”) Tranche Term Sheet

11-Aug-2017

The TEU Token Sale is based on free market valuation methodology which is equitable, transparent and low burden to the Ethereum Network.

Core terms

Token Name	20-footEqvUnit
Token Symbol	TEU
Token Standard	ERC20 Compliant, 18 Decimal Places
Token ENS Address	TEUtoken.eth
Crypto Accepted	ETH
Minimum Amount	0.1 ETH
Tranche	Pre-Initial Token Sale Tranche
Minimum Target	Not applicable
Contribution Cap	14,000ETH
Conversion Rate	Refers to Contribution and Allotment Mechanism
Contribution Address	TEUsale.eth Ox address will be announced in the Sale Website and social media channels
Start Time (Timestamp)	16-Aug 2AM UTC+0 (1502848800)
End Time (Timestamp)	20-Sep 2AM UTC+0 (1505872800)
Total Supply	100,000,000 TEU
TEU Pool for Contribution	2,000,000 TEU 2% of the Total Supply



Contribution and Allotment Mechanism

Allotment Mechanism	Allotment of TEU Pool of a Tranche is based on the proportion of ETH contributed of a Contributor among all ETH Contributions of the same Tranche.
Allotment Formula	$TEU_i = C_i \times \frac{P_t}{\sum C_i}$
Conversion Rate	$\frac{P_t}{\sum C_i}$
Definition	<i>P_t is the TEU Pool for Contribution of Tranche t</i> <i>C_i is the ETH contributed by Contributor i</i> <i>∑ C_i is the sum of all ETH contributed by all Contributors</i>

Illustrative Example	Assume TEU Pool = 100TEU, Total ETH contributed = 20ETH Conversion Rate = 1 ETH to 5 TEU															
	<table border="1"><thead><tr><th>Contributor</th><th>ETH contributed</th><th>TEU Allotted</th></tr></thead><tbody><tr><td>Teresa</td><td>10</td><td>50</td></tr><tr><td>Ethan</td><td>2</td><td>10</td></tr><tr><td>Ursula</td><td>8</td><td>40</td></tr><tr><td>Total</td><td>20</td><td>100</td></tr></tbody></table>	Contributor	ETH contributed	TEU Allotted	Teresa	10	50	Ethan	2	10	Ursula	8	40	Total	20	100
Contributor	ETH contributed	TEU Allotted														
Teresa	10	50														
Ethan	2	10														
Ursula	8	40														
Total	20	100														
Rounding	TEU is in 18 decimal places and the TEU allotted is truncated on the last decimal place.															
TEU Collection	TEU allotted is ready for collection 2 hours after the closing of a Pre-ITS according to the Contribution Schedule. Steps: <ul style="list-style-type: none">• Contributor shall execute “Collect Token” function in TEUsale.eth contract page using the same wallet address that he/she contributed.• Send Zero ETH• Provide sufficient gas															
No Hurry Collection Recommendation	There is no urgency to collect the allotted TEU since there is no deadline for collection. If all contributors rush to collect the tokens, it may induce heavy traffic in Ethereum network and drive up the gas price.															